

Management Liability

Directors & Officers Liability

What is it? Directors and Officers Liability Insurance provides coverage for the company's board and officers for their day to day decisions, actions and inactions of running the business.

What is covered? Defense cost and indemnity for mismanagement of the insured organization. D&O policies cover the management decisions of the Directors and Officers of the business.

What types of businesses need Directors and Officers Liability? All types of organizations. Privately held businesses, non-profit organizations and publicly traded organizations can be sued for alleged mismanagement and wrongdoings

What sources do claims typically come from? Shareholders, Creditors and Lenders, Employees, Customers and Clients, Regulators and other stakeholders

What types of allegations are typically alleged against Directors and Officers? Failure to deliver services, disclosure of materially false or misleading information, unfair trade practices, self-dealing and conflicts of interest, consumer protection violation, breach of fiduciary duty/mismanagement of the business and operations.

Employment Practices Liability

What is it? Employment Practices Liability Insurance provides coverage for a business against claims and allegations from employees against employers arising from the employment process.

What is covered? Defense costs and indemnity payments from allegations and suits against the insured organization and its employees from employees for wrongful acts committed or allegedly committed which are brought by past, present, or future employees arising out of an employee or employer relationship.

What types of businesses need Employment Practices Liability? All types of organizations. Privately held businesses, non-profit organizations and publicly traded organizations can be sued for Wrongful Employment Practices.

What sources do claims typically come from? Past present and prospective Employees and sometimes third parties (depending on policy conditions).

What types of allegations are typically alleged under Employment Practices Liability? Wrongful termination, discrimination, sexual harassment, retaliations, inappropriate workplace conduct and other employment related matters.

All policies are subject to their own terms, conditions and exclusions. To learn more about any of our Management Liability coverage options and claim examples, please contact Mathison Insurance Partners at 601.487.6145.



KNOWLEDGE || RELATIONSHIPS || RESULTS

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**a proven partner for
your success**

Serving as an extension of your business, the team at Mathison works hard to deliver the results required for your success. Our goal is to exceed your expectations.

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Fiduciary Liability

What is it? Fiduciary Liability Insurance provides coverage for businesses, their benefit plans, and their Fiduciaries against allegations of breaches of Fiduciary duty and allegations of errors and omissions in the administration of benefit plans.

What is covered? Defense costs and indemnity payments from allegations and suits against the insured organization, its benefit plans, and Fiduciaries against allegations of breaches of duty and allegations of errors and omissions in the administration of benefit plans.

What types of businesses need Fiduciary Liability? Any type of organization that provides any type of benefit plan for its employees.

What sources do claims typically come from? Participants and beneficiaries of benefit plans and the Department of Labor.

What types of allegations are typically alleged under Fiduciary Liability? Claims involving healthcare plan administration, claims associated with 401K plans, claims involving company stock, claims involving selection of risky investments in defined benefit plans.